

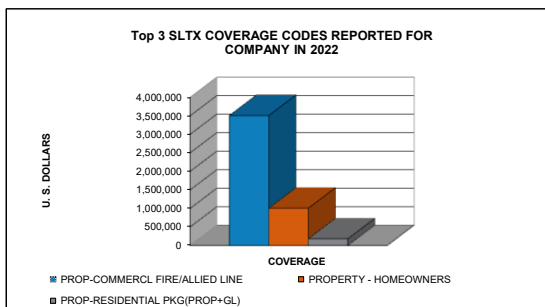
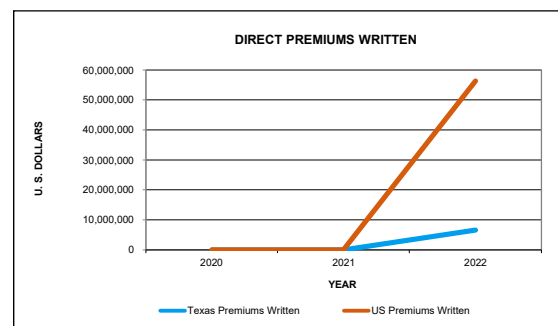
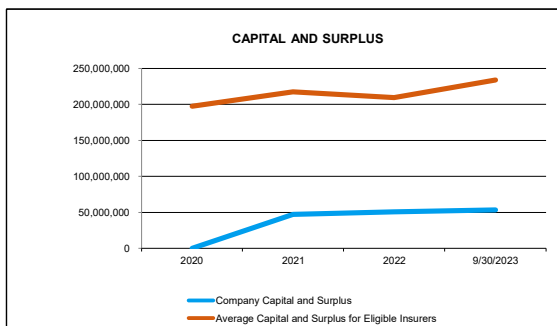
Spinnaker Specialty Insurance Company				Issue Date:	12/5/2023
Insurer #:	13766311	NAIC #:	17045	AMB #:	020983

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information	
TDI Initial Date	26-May-21	Domicile	A- Excellent Dec-22	Insurance Group	NA
Incorporation Date	30-Apr-21	Texas		Parent Company	Hippo Holdings Inc
Commenced Business	9-Mar-22	Main Administrative Office 1 Pluckemin Way, Suite 102 Bedminster, NJ, US 07921		Parent Domicile	Delaware

	9/30/2023	2022	2021	2020
Capital & Surplus	53,642,000	50,660,000	47,000,000	0
Underwriting Gain (Loss)	2,019,000	(59,000)	0	0
Net Income After Tax	2,820,000	449,000	0	0
Cash Flow from Operations		7,406,000	0	0
Gross Premium		56,361,000	0	0
Net Premium	0	0	0	0
Direct Premium Total	141,321,000	56,361,000	0	0
Direct Premium in Texas (Schedule T)		6,639,000	0	0
% of Direct Premium in Texas		12%	0%	0%
Texas' Rank in writings (Schedule T)		3	-	-
SLTX Premium Processed		5,078,150		
Rank among all Texas S/L Insurers		158		
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	3	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
111.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	1.70%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
8.00%	1.00%	31.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
20.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 4,686,000.00
2 Homeowners Mult Peril	\$ 1,909,000.00
3 Private Flood	\$ 44,000.00
	\$ -
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
1 Homeowners Mult Peril	\$ 29,000.00
2 Comm Mult Peril(Non-Liability)	\$ 28,000.00