

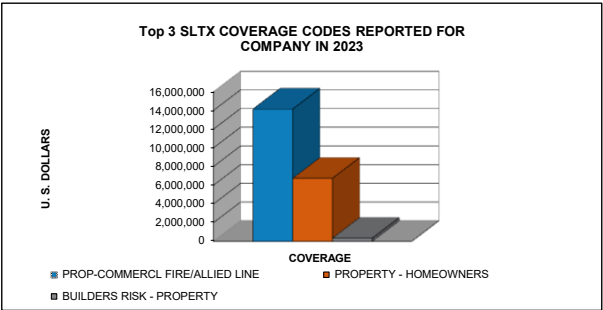
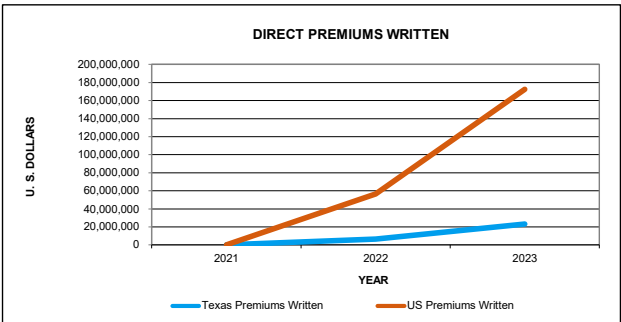
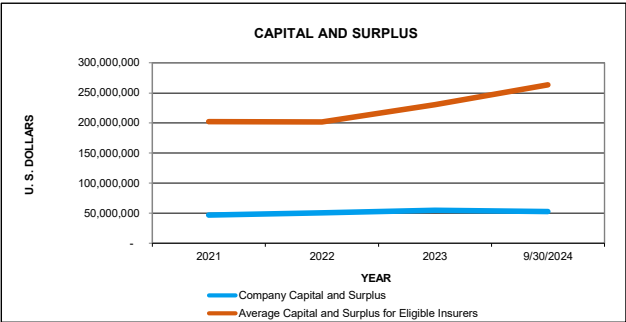
Spinnaker Specialty Insurance Company					Issue Date:	12/6/2024
	Insurer #:	13766311	NAIC #:	17045	AMB #:	020983

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information		
TDI Initial Date	26-May-21	Domicile	Texas	A-	Excellent	Insurance Group	NA	
Incorporation Date	30-Apr-21	Main Administrative Office 1 Pluckemin Way, Suite 102 Bedminister, NJ, US 07921			Dec-23	Parent Company	Hippo Holdings Inc	
Commenced Business	9-Mar-22					Parent Domicile	Delaware	

	9/30/2024	2023	2022	2021
Capital & Surplus	52,702,000	54,627,000	50,660,000	47,000,000
Underwriting Gain (Loss)	1,536,000	2,749,000	(59,000)	0
Net Income After Tax	2,443,000	3,818,000	449,000	0
Cash Flow from Operations		(5,116,000)	7,406,000	0
Gross Premium		172,528,000	56,361,000	0
Net Premium	-	0	0	0
Direct Premium Total	156,615,000	172,527,000	56,354,000	0
Direct Premium in Texas (Schedule T)		23,220,000	6,639,000	0
% of Direct Premium in Texas		13%	12%	0%
Texas' Rank in writings (Schedule T )		3	3	-
SLTX Premium Processed		21,959,678	5,078,150	
Rank among all Texas S/L Insurers		115	158	
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	1	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
316.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	4.20%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
8.00%	8.00%	37.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
28.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 16,010,000.00
2 Homeowners Mult Peril	\$ 6,455,000.00
3 Fire	\$ 696,000.00
4 Private Flood	\$ 60,000.00
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 3,135,000.00
2 Homeowners Mult Peril	\$ 1,241,000.00
3 Fire	\$ 438,000.00